

Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	736,385	3,663	740,048	1,698,501	29,344	1,727,845
2	Interest Income from Loans	1,690,209	7,726,977	9,417,186	1,460,333	7,424,480	8,884,812
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	265,887	793,210	1,059,097	177,264	984,492	1,161,756
2.3	from the Energy Sector Loans	1,339	2,152	3,491	0	2,529	2,529
2.4	from the Agriculture and Forestry Sector Loans	2,804	82,680	85,485	12,045	150,299	162,344
2.5	from the Construction Sector Loans	35,961	3,325	39,286	148,164	158,164	306,328
2.6	from the Mining and Mineral Processing Sector Loans	101		101	18		18
2.7	from the Transportation or Communications Sector Loans	64	5	70	0		0
2.8	from Individuals Loans	1,306,332	1,370,238	2,676,570	1,022,225	1,174,304	2,196,529
2.9	from Other Sectors Loans	77,721	5,475,367	5,553,088	100,616	4,954,693	5,055,309
3	from penalty	(1,664)	260	(1,404)	2,177	1,554	3,731
4	Interest and Discount Income from Securities	316,580		316,580	216,000		216,000
5	Other Interest Income	957	70,763	71,720	12,271	5,816	18,087
6	Total Interest Income	2,742,467	7,801,663	10,544,130	3,389,282	7,461,193	10,850,475
	Interest Expense						
7	Interest Paid on Demand Deposits	1,579,469	479,123	2,058,592	1,938,280	309,695	2,247,975
8	Interest Paid on Time Deposits	316,321	2,451,969	2,768,291	338,052	1,342,852	1,680,904
9	Interest Paid on Banks Deposits	1,993	329,488	331,481	18,978	1,102,016	1,120,994
10	Interest Paid on Own Debt Securities	8,100		8,100	431		431
11	Interest Paid on Other Borrowings	1,375	259,455	260,830	44,232	227,720	271,952
12	Other Interest Expenses			0			0
13	Total Interest Expense	1,907,259	3,520,035	5,427,293	2,339,974	2,982,282	5,322,256
14	Net Interest Income	835,208	4,281,628	5,116,837	1,049,309	4,478,910	5,528,219
	Non-Interest Income						
15	Net Fee and Commission Income	244,405	381,248	625,653	308,072	444,733	752,805
15.1	Fee and Commission Income	749,723	713,903	1,463,626	696,570	751,355	1,447,925
15.2	Fee and Commission Expense	505,318	332,655	837,973	388,498	306,622	695,120
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	44,143		44,143	533,107		533,107
20	Gain (Loss) from Foreign Exchange Translation	433,098		433,098	(106,881)		(106,881)
21	Gain (Loss) on Sales of Fixed Assets	51,531		51,531	(36,914)		(36,914)
22	Non-Interest Income from other Banking Operations	4,793	10,515	15,309	7,113	4,438	11,551
23	Other Non-Interest Income	20,606	65,807	86,413	15,829	18,716	34,546
24	Total Non-Interest Income	798,576	457,570	1,256,147	720,326	467,887	1,188,213
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	0	149	149		66	66
26	Bank Development, Consultation and Marketing Expenses	173,925	4,894	178,819	164,725		164,725
27	Personnel Expenses	2,403,088		2,403,088	2,232,403		2,232,403
28	Operating Costs of Fixed Assets	11,611		11,611	17,263		17,263
29	Depreciation Expense	767,872		767,872	1,079,699		1,079,699
30	Other Non-Interest Expenses	1,178,435	5,305	1,183,740	1,156,607		1,156,607
31	Total Non-Interest Expenses	4,534,931	10,348	4,545,279	4,650,697	66	4,650,763
32	Net Non-Interest Income	(3,736,355)	447,222	(3,289,132)	(3,930,371)	467,821	(3,462,549)
33	Net Income before Provisions	(2,901,146)	4,728,851	1,827,704	(2,881,062)	4,946,732	2,065,670
34	Loan Loss Reserve	116,715	X	116,715	1,092,183	X	1,092,183
35	Provision for Possible Losses on Investments and Securities	0	X	0		X	0
36	Provision for Possible Losses on Other Assets	87,687	X	87,687	27,850	X	27,850
37	Total Provisions for Possible Losses	204,402	0	204,402	1,120,032	0	1,120,032
38	Net Income before Taxes and Extraordinary Items	(3,105,548)	4,728,851	1,623,302	(4,001,094)	4,946,732	945,637
39	Taxation			0			0
40	Net Income after Taxation	(3,105,548)	4,728,851	1,623,302	(4,001,094)	4,946,732	945,637
41	Extraordinary Items			0			0
42	Net Income	(3,105,548)	4,728,851	1,623,302	(4,001,094)	4,946,732	945,637

General Director

Chief Accountant