

Balance Sheet

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| N | | Reporting Period | | | Respective period of the previous year | | |
|-----|--|------------------|--------------|--------------|--|-------------|--------------|
| | | GEL | FX | Total | GEL | FX | Total |
| | ASSETS | | | | | | |
| 1 | Cash | 8,410,658 | 12,585,030 | 20,995,688 | 8,498,920 | 11,422,556 | 19,921,476 |
| 2 | Due from NBG | 7,155,894 | 29,612,788 | 36,768,682 | 1,386,553 | 28,359,204 | 29,745,757 |
| 3 | Due from Banks | 78,351,197 | 12,989,928 | 91,341,125 | 53,581,577 | 7,450,215 | 61,031,792 |
| 4 | Dealing Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Investment Securities | 46,333,560 | 0 | 46,333,560 | 27,013,640 | 0 | 27,013,640 |
| 6.1 | Loans | 62,327,140 | 217,736,130 | 280,063,270 | 48,669,499 | 181,520,659 | 230,190,158 |
| 6.2 | Less: Loan Loss Reserves | (6,194,604) | (13,508,399) | (19,703,004) | (4,580,131) | (7,635,165) | (12,215,296) |
| 6 | Net Loans | 56,132,535 | 204,227,731 | 260,360,266 | 44,089,368 | 173,885,494 | 217,974,862 |
| 7 | Accrued Interest and Dividends Receivable | 2,544,431 | 677,570 | 3,222,001 | 1,188,310 | 2,293,759 | 3,482,069 |
| 8 | Other Real Estate Owned & Repossessed Assets | 2,819,534 | X | 2,819,534 | 2,688,886 | X | 2,688,886 |
| 9 | Equity Investments | 2,538 | 0 | 2,538 | 502,538 | 0 | 502,538 |
| 10 | Fixed Assets and Intangible Assets | 43,147,147 | X | 43,147,147 | 45,515,211 | X | 45,515,211 |
| 11 | Other Assets | 5,599,710 | 1,928,565 | 7,528,275 | 5,072,653 | 2,620,748 | 7,693,401 |
| 12 | TOTAL ASSETS | 250,497,203 | 262,021,612 | 512,518,816 | 189,537,655 | 226,031,976 | 415,569,632 |
| | LIABILITIES | | | | | | |
| 13 | Due to Banks | 0 | 65,587,565 | 65,587,565 | 0 | 47,583,620 | 47,583,620 |
| 14 | Current (Accounts) Deposits | 98,090,686 | 44,287,629 | 142,378,316 | 77,301,719 | 28,347,920 | 105,649,640 |
| 15 | Demand Deposits | 8,098,412 | 26,883,236 | 34,981,648 | 3,835,043 | 19,409,794 | 23,244,837 |
| 16 | Time Deposits | 43,276,849 | 121,985,620 | 165,262,469 | 10,824,684 | 120,497,670 | 131,322,354 |
| 17 | Own Debt Securities | | | 0 | | | 0 |
| 18 | Borrowings | 0 | 3,184,380 | 3,184,380 | 0 | 3,219,255 | 3,219,255 |
| 19 | Accrued Interest and Dividends Payable | 761,850 | 2,851,325 | 3,613,175 | 194,230 | 2,583,445 | 2,777,675 |
| 20 | Other Liabilities | 1,525,842 | 1,779,335 | 3,305,178 | 1,398,524 | 2,888,491 | 4,287,014 |
| 21 | Subordinated Debentures | 0 | 8,847,319 | 8,847,319 | 0 | 8,256,197 | 8,256,197 |
| 22 | Total Liabilities | 151,753,640 | 275,406,410 | 427,160,049 | 93,554,200 | 232,786,392 | 326,340,592 |
| | EQUITY CAPITAL | | | | | | |
| 23 | Common Stock | 99,515,918 | X | 99,515,918 | 99,515,918 | X | 99,515,918 |
| 24 | Preferred Stock | 0 | X | 0 | 0 | X | 0 |
| 25 | Less: Repurchased Shares | 0 | X | 0 | 0 | X | 0 |
| 26 | Share Premium | 0 | X | 0 | 0 | X | 0 |
| 27 | General Reserves | 0 | X | 0 | 0 | X | 0 |
| 28 | Retained Earnings | (14,157,152) | X | (14,157,152) | (10,286,879) | X | (10,286,879) |
| 29 | Asset Revaluation Reserves | 0 | X | 0 | 0 | X | 0 |
| 30 | Total Equity Capital | 85,358,766 | X | 85,358,766 | 89,229,039 | X | 89,229,039 |
| 31 | TOTAL LIABILITIES AND EQUITY CAPITAL | 237,112,406 | 275,406,410 | 512,518,816 | 182,783,240 | 232,786,392 | 415,569,632 |

General Director

Chief Accountant