

Income Statement

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N		GEL	FX	Total
	Interest Income			
1	Interest Income from Bank's "Nostro" and Deposit Accounts	844,469	617	845,086
2	Interest Income from Loans	2,005,527	6,412,446	8,417,972
2.1	from the Interbank Loans			0
2.2	from the Retail or Service Sector Loans	44,503	591,830	636,333
2.3	from the Energy Sector Loans	32,083	3,536	35,619
2.4	from the Agriculture and Forestry Sector Loans	49,495	666,069	715,563
2.5	from the Construction Sector Loans	186,660	129,076	315,736
2.6	from the Mining and Mineral Processing Sector Loans	0	0	0
2.7	from the Transportation or Communications Sector Loans	0	0	0
2.8	from Individuals Loans	1,564,825	1,173,481	2,738,306
2.9	from Other Sectors Loans	127,961	3,848,454	3,976,415
3	from penalty	157,516	497,662	655,178
4	Interest and Discount Income from Securities	549,263	0	549,263
5	Other Interest Income	20,466	87,232	107,698
6	Total Interest Income	3,577,241	6,997,957	10,575,198
	Interest Expense			
7	Interest Paid on Demand Deposits	1,550,013	523,836	2,073,849
8	Interest Paid on Time Deposits	442,616	1,898,305	2,340,921
9	Interest Paid on Banks Deposits	25,103	535,522	560,625
10	Interest Paid on Own Debt Securities	9,579		9,579
11	Interest Paid on Other Borrowings	8,783	349,072	357,855
12	Other Interest Expenses			0
13	Total Interest Expense	2,036,095	3,306,735	5,342,830
14	Net Interest Income	1,541,146	3,691,222	5,232,368
	Non-Interest Income			
15	Net Fee and Commission Income	98,965	212,695	311,660
15.1	Fee and Commission Income	517,368	476,803	994,171
15.2	Fee and Commission Expense	418,403	264,108	682,511
16	Dividend Income			0
17	Gain (Loss) from Dealing Securities			0
18	Gain (Loss) from Investment Securities			0
19	Gain (Loss) from Foreign Exchange Trading	472,558		472,558
20	Gain (Loss) from Foreign Exchange Translation	(110,428)		(110,428)
21	Gain (Loss) on Sales of Fixed Assets	(13,065)		(13,065)
22	Non-Interest Income from other Banking Operations	50	0	50
23	Other Non-Interest Income	4,978	7	4,985
24	Total Non-Interest Income	453,058	212,702	665,760
	Non-Interest Expenses			
25	Non-Interest Expenses from other Banking Operations	0	1,017	1,017
26	Bank Development, Consultation and Marketing Expenses	236,636	0	236,636
27	Personnel Expenses	2,512,525		2,512,525
28	Operating Costs of Fixed Assets	25,124	0	25,124
29	Depreciation Expense	707,217		707,217
30	Other Non-Interest Expenses	955,016	8,688	963,704
31	Total Non-Interest Expenses	4,436,518	9,705	4,446,223
32	Net Non-Interest Income	(3,983,460)	202,997	(3,780,463)
33	Net Income before Provisions	(2,442,314)	3,894,219	1,451,905
34	Loan Loss Reserve	258,194	X	258,194
35	Provision for Possible Losses on Investments and Securities	0	X	0
36	Provision for Possible Losses on Other Assets	186,212	X	186,212
37	Total Provisions for Possible Losses	444,406	0	444,406
38	Net Income before Taxes and Extraordinary Items	(2,886,720)	3,894,219	1,007,499
39	Taxation			0
40	Net Income after Taxation	(2,886,720)	3,894,219	1,007,499
41	Extraordinary Items			0
42	Net Income	(2,886,720)	3,894,219	1,007,499