

Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	3,053,603	43,082	3,096,685	1,783,610	83,604	1,867,214
2	Interest Income from Loans	2,907,359	16,568,188	19,475,548	2,115,049	13,873,490	15,988,539
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	384,532	1,954,462	2,338,994	571,791	3,110,851	3,682,642
2.3	from the Energy Sector Loans		4,935	4,935			0
2.4	from the Agriculture and Forestry Sector Loans	13,709	190,858	204,567	10,138	87,894	98,032
2.5	from the Construction Sector Loans	188,864	175,569	364,433	50,433	215,931	266,365
2.6	from the Mining and Mineral Processing Sector Loans	118		118			0
2.7	from the Transportation or Communications Sector Loans	7		7		1,343	1,343
2.8	from Individuals Loans	2,125,907	2,417,148	4,543,055	1,374,792	2,402,676	3,777,468
2.9	from Other Sectors Loans	194,222	11,825,216	12,019,439	107,894	8,054,795	8,162,689
3	from penalty	4,003	26,440	30,443			
4	Interest and Discount Income from Securities	436,165		436,165	265,520		265,520
5	Other Interest Income	25,183	9,030	34,213	486	7,059	7,545
6	Total Interest Income	6,426,314	16,646,741	23,073,055	4,164,665	13,964,153	18,128,818
	Interest Expense						
7	Interest Paid on Demand Deposits	3,575,262	591,223	4,166,484	3,076,898	573,499	3,650,397
8	Interest Paid on Time Deposits	544,586	3,425,957	3,970,544	279,396	2,365,956	2,645,353
9	Interest Paid on Banks Deposits	18,978	1,766,390	1,785,368	10,260	965,718	975,978
10	Interest Paid on Own Debt Securities	863		863	228		228
11	Interest Paid on Other Borrowings	68,667	458,449	527,116	33,523	467,269	500,792
12	Other Interest Expenses			0			0
13	Total Interest Expense	4,208,356	6,242,019	10,450,375	3,400,304	4,372,442	7,772,747
14	Net Interest Income	2,217,958	10,404,722	12,622,680	764,361	9,591,711	10,356,072
	Non-Interest Income						
15	Net Fee and Commission Income	542,633	731,174	1,273,807	386,260	776,969	1,163,229
15.1	Fee and Commission Income	1,357,854	1,512,169	2,870,023	958,046	1,401,058	2,359,104
15.2	Fee and Commission Expense	815,221	780,995	1,596,216	571,786	624,089	1,195,875
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0	594		594
19	Gain (Loss) from Foreign Exchange Trading	325,122		325,122	1,000,916		1,000,916
20	Gain (Loss) from Foreign Exchange Translation	509,764		509,764	6,196		6,196
21	Gain (Loss) on Sales of Fixed Assets	(105,101)		(105,101)	9,278		9,278
22	Non-Interest Income from other Banking Operations	13,267	9,412	22,679	1,945	5,112	7,057
23	Other Non-Interest Income	28,350	39,792	68,142	33,837	50,205	84,042
24	Total Non-Interest Income	1,314,034	780,378	2,094,412	1,439,026	832,286	2,271,312
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations		340	340		502	502
26	Bank Development, Consultation and Marketing Expenses	908,991	178	909,169	308,540		308,540
27	Personnel Expenses	4,472,831		4,472,831	4,302,658		4,302,658
28	Operating Costs of Fixed Assets	25,522		25,522	53,620		53,620
29	Depreciation Expense	2,099,621		2,099,621	2,442,675		2,442,675
30	Other Non-Interest Expenses	2,250,478		2,250,478	2,693,198		2,693,198
31	Total Non-Interest Expenses	9,757,443	517	9,757,960	9,800,690	502	9,801,192
32	Net Non-Interest Income	(8,443,409)	779,861	(7,663,548)	(8,361,664)	831,784	(7,529,880)
33	Net Income before Provisions	(6,225,451)	11,184,583	4,959,131	(7,597,303)	10,423,495	2,826,192
34	Loan Loss Reserve	2,210,775	X	2,210,775	1,154,036	X	1,154,036
35	Provision for Possible Losses on Investments and Securities		X	0		X	0
36	Provision for Possible Losses on Other Assets	209,553	X	209,553	99,425	X	99,425
37	Total Provisions for Possible Losses	2,420,328	0	2,420,328	1,253,461	0	1,253,461
38	Net Income before Taxes and Extraordinary Items	(8,645,779)	11,184,583	2,538,803	(8,850,764)	10,423,495	1,572,731
39	Taxation			0			0
40	Net Income after Taxation	(8,645,779)	11,184,583	2,538,803	(8,850,764)	10,423,495	1,572,731
41	Extraordinary Items			0			0
42	Net Income	(8,645,779)	11,184,583	2,538,803	(8,850,764)	10,423,495	1,572,731

General Director

Chief Accountant