

Income Statement

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N		Reporting Period		
		GEL	FX	Total
	Interest Income			
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,087,706	9,173	2,096,879
2	Interest Income from Loans	5,129,811	21,961,389	27,091,200
2.1	from the Interbank Loans			0
2.2	from the Retail or Service Sector Loans	782,415	2,470,249	3,252,665
2.3	from the Energy Sector Loans	47,372	5,554	52,926
2.4	from the Agriculture and Forestry Sector Loans	31,385	467,848	499,233
2.5	from the Construction Sector Loans	42,202	26,986	69,188
2.6	from the Mining and Mineral Processing Sector Loans	101	0	101
2.7	from the Transportation or Communications Sector Loans	66	5	71
2.8	from Individuals Loans	4,072,850	4,226,641	8,299,491
2.9	from Other Sectors Loans	153,421	14,764,105	14,917,526
3	from penalty	292,162	532,383	824,544
4	Interest and Discount Income from Securities	1,104,304		1,104,304
5	Other Interest Income	9,163	178,853	188,016
6	Total Interest Income	8,623,146	22,681,797	31,304,943
	Interest Expense			
7	Interest Paid on Demand Deposits	4,293,123	1,831,050	6,124,173
8	Interest Paid on Time Deposits	1,006,239	6,680,696	7,686,935
9	Interest Paid on Banks Deposits	2,804	1,401,232	1,404,036
10	Interest Paid on Own Debt Securities	13,752		13,752
11	Interest Paid on Other Borrowings	43,031	868,361	911,392
12	Other Interest Expenses			0
13	Total Interest Expense	5,358,949	10,781,339	16,140,288
14	Net Interest Income	3,264,197	11,900,458	15,164,655
	Non-Interest Income			
15	Net Fee and Commission Income	722,341	1,099,277	1,821,618
15.1	Fee and Commission Income	2,190,148	2,027,831	4,217,979
15.2	Fee and Commission Expense	1,467,807	928,554	2,396,361
16	Dividend Income			0
17	Gain (Loss) from Dealing Securities			0
18	Gain (Loss) from Investment Securities			0
19	Gain (Loss) from Foreign Exchange Trading	1,858,565		1,858,565
20	Gain (Loss) from Foreign Exchange Translation	(398,537)		(398,537)
21	Gain (Loss) on Sales of Fixed Assets	(41,408)		(41,408)
22	Non-Interest Income from other Banking Operations	13,090	13,088	26,178
23	Other Non-Interest Income	26,336	67,870	94,206
24	Total Non-Interest Income	2,180,387	1,180,235	3,360,622
	Non-Interest Expenses			
25	Non-Interest Expenses from other Banking Operations	0	845	845
26	Bank Development, Consultation and Marketing Expenses	491,991	5,286	497,277
27	Personnel Expenses	7,356,148		7,356,148
28	Operating Costs of Fixed Assets	31,975	0	31,975
29	Depreciation Expense	2,388,281		2,388,281
30	Other Non-Interest Expenses	3,345,713	5,918	3,351,631
31	Total Non-Interest Expenses	13,614,108	12,049	13,626,157
32	Net Non-Interest Income	(11,433,721)	1,168,186	(10,265,535)
33	Net Income before Provisions	(8,169,525)	13,068,644	4,899,119
34	Loan Loss Reserve	(427,426)	X	(427,426)
35	Provision for Possible Losses on Investments and Securities	0	X	0
36	Provision for Possible Losses on Other Assets	(122,646)	X	(122,646)
37	Total Provisions for Possible Losses	(550,072)	0	(550,072)
38	Net Income before Taxes and Extraordinary Items	(7,619,453)	13,068,644	5,449,191
39	Taxation			0
40	Net Income after Taxation	(7,619,453)	13,068,644	5,449,191
41	Extraordinary Items			0
42	Net Income	(7,619,453)	13,068,644	5,449,191