

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	178,270	4,006	182,276	951,848	1,878	953,726
2	Interest Income from Loans	6,244,389	8,482,829	14,727,218	3,137,935	7,878,044	11,015,979
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	1,316,047	1,418,063	2,734,109	176,236	665,771	842,007
2.3	from the Energy Sector Loans	7,195	0	7,195	29,784	0	29,784
2.4	from the Agriculture and Forestry Sector Loans	141,981	89,073	231,053	34,924	798,400	833,324
2.5	from the Construction Sector Loans	302,080	146,178	448,258	161,009	317,954	478,962
2.6	from the Mining and Mineral Processing Sector Loans	0	0	0			0
2.7	from the Transportation or Communications Sector Loans	976	3,789	4,765		4,272	4,272
2.8	from Individuals Loans	3,162,544	1,768,304	4,930,848	2,326,625	988,511	3,315,137
2.9	from Other Sectors Loans	1,313,567	5,057,423	6,370,990	409,357	5,103,136	5,512,493
3	Fees/penalties income from loans to customers	280,454	264,710	545,163	220,137	541,702	761,839
4	Interest and Discount income from Securities	774,986	0	774,986	766,055	0	766,055
5	Other Interest Income	111,530	45,960	157,489	30,361	28,883	59,244
6	Total Interest Income	7,589,628	8,797,504	16,387,132	5,106,336	8,450,508	13,556,844
	Interest Expense						
7	Interest Paid on Demand Deposits	2,766,785	680,809	3,447,594	1,528,198	380,679	1,908,877
8	Interest Paid on Time Deposits	2,346,350	2,553,062	4,899,412	1,255,520	2,047,818	3,303,338
9	Interest Paid on Banks Deposits	44,614	132,730	177,344	31,988	634,405	666,393
10	Interest Paid on Own Debt Securities	0	0	0	11,831		11,831
11	Interest Paid on Other Borrowings	291,636	1,044,203	1,335,839	154,333	655,745	810,078
12	Other Interest Expenses			0			0
13	Total Interest Expense	5,449,385	4,410,804	9,860,189	2,981,870	3,718,647	6,700,517
14	Net Interest Income	2,140,243	4,386,700	6,526,943	2,124,466	4,731,861	6,856,327
	Non-Interest Income						
15	Net Fee and Commission Income	595,420	137,466	732,886	448,182	105,129	553,311
15.1	Fee and Commission Income	952,948	694,989	1,647,937	744,074	443,277	1,187,351
15.2	Fee and Commission Expense	357,527	557,523	915,050	295,892	338,148	634,040
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	772,771		772,771	263,778		263,778
20	Gain (Loss) from Foreign Exchange Translation	540,792		540,792	617,300		617,300
21	Gain (Loss) on Sales of Fixed Assets	493,632		493,632	339,157		339,157
22	Non-Interest Income from other Banking Operations	0	7,067	7,067	300	2,687	2,987
23	Other Non-Interest Income	1,442	28	1,469	(3,754)	50	(3,704)
24	Total Non-Interest Income	2,404,056	144,560	2,548,616	1,664,963	107,866	1,772,829
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	122,954	9,357	132,311	98,619	13,041	111,660
26	Bank Development, Consultation and Marketing Expenses	278,765	0	278,765	250,842	0	250,842
27	Personnel Expenses	2,385,165		2,385,165	2,162,724		2,162,724
28	Operating Costs of Fixed Assets	3,923		3,923	8,146		8,146
29	Depreciation Expense	967,370		967,370	777,012		777,012
30	Other Non-Interest Expenses	1,153,877	0	1,153,877	1,029,929	15,703	1,045,632
31	Total Non-Interest Expenses	4,912,054	9,357	4,921,411	4,327,272	28,744	4,356,016
32	Net Non-Interest Income	(2,507,998)	135,203	(2,372,795)	(2,662,309)	79,122	(2,583,187)
33	Net Income before Provisions	(367,755)	4,521,904	4,154,149	(537,843)	4,810,983	4,273,140
34	Loan Loss Reserve	1,814,381	X	1,814,381	3,513,446	X	3,513,446
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	1,060,464	X	1,060,464	139,670	X	139,670
37	Total Provisions for Possible Losses	2,874,845	0	2,874,845	3,653,116	0	3,653,116
38	Net Income before Taxes and Extraordinary Items	(3,242,600)	4,521,904	1,279,304	(4,190,959)	4,810,983	620,024
39	Taxation	0		0			0
40	Net Income after Taxation	(3,242,600)	4,521,904	1,279,304	(4,190,959)	4,810,983	620,024
41	Extraordinary Items			0			0
42	Net Income	(3,242,600)	4,521,904	1,279,304	(4,190,959)	4,810,983	620,024