

Balance Sheet

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N	ASSETS	GEL	FX	Total
1	Cash	8,780,513	10,998,034	19,778,547
2	Due from NBG	6,730,405	25,882,759	32,613,164
3	Due from Banks	65,346,984	17,389,258	82,736,242
4	Dealing Securities	0	0	0
5	Investment Securities	37,338,013	0	37,338,013
6.1	Loans	59,262,821	208,244,344	267,507,165
6.2	Less: Loan Loss Reserves	(4,302,477)	(7,294,952)	(11,597,428)
6	Net Loans	54,960,344	200,949,392	255,909,737
7	Accrued Interest and Dividends Receivable	1,925,397	1,515,446	3,440,843
8	Other Real Estate Owned & Repossessed Assets	2,558,114	X	2,558,114
9	Equity Investments	502,538	0	502,538
10	Fixed Assets and Intangible Assets	42,983,939	X	42,983,939
11	Other Assets	7,303,821	1,802,680	9,106,501
12	TOTAL ASSETS	228,430,069	258,537,569	486,967,637
	LIABILITIES			
13	Due to Banks	0	66,843,964	66,843,964
14	Current (Accounts) Deposits	96,464,393	37,682,404	134,146,796
15	Demand Deposits	7,254,599	20,052,428	27,307,027
16	Time Deposits	20,705,104	116,354,390	137,059,494
17	Own Debt Securities			0
18	Borrowings	2,518,812	4,718,790	7,237,602
19	Accrued Interest and Dividends Payable	334,836	5,006,834	5,341,670
20	Other Liabilities	1,402,323	5,885,141	7,287,464
21	Subordinated Debentures	0	8,740,297	8,740,297
22	Total Liabilities	128,680,066	265,284,248	393,964,314
	EQUITY CAPITAL			
23	Common Stock	99,515,918	X	99,515,918
24	Preferred Stock	0	X	0
25	Less: Repurchased Shares	0	X	0
26	Share Premium	0	X	0
27	General Reserves	0	X	0
28	Retained Earnings	(6,512,595)	X	(6,512,595)
29	Asset Revaluation Reserves	0	X	0
30	Total Equity Capital	93,003,323	X	93,003,323
31	TOTAL LIABILITIES AND EQUITY CAPITAL	221,683,389	265,284,248	486,967,636