

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	5,891,359	7,418,131	13,309,490	7,242,411	7,528,293	14,770,705
2	Due from NBG	12,609,679	13,742,158	26,351,837	6,683,183	15,890,955	22,574,138
3	Due from Banks	90,112,000	7,252,457	97,364,457	40,009,665	19,192,013	59,201,677
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	8,870,205	0	8,870,205	2,791,160	0	2,791,160
6.1	Loans	38,493,695	167,264,897	205,758,592	22,227,091	131,356,601	153,583,692
6.2	Less: Loan Loss Reserves	(2,634,274)	(6,679,024)	(9,313,298)	(2,008,779)	(7,700,179)	(9,708,959)
6	Net Loans	35,859,422	160,585,873	196,445,295	20,218,312	123,656,421	143,874,733
7	Accrued Interest and Dividends Receivable	559,650	980,715	1,540,366	1,479,413	1,083,361	2,562,773
8	Other Real Estate Owned & Repossessed Assets	2,962,395	X	2,962,395	1,234,280	X	1,234,280
9	Equity Investments	502,538	0	502,538	502,538	0	502,538
10	Fixed Assets and Intangible Assets	47,454,991	X	47,454,991	51,619,785	X	51,619,785
11	Other Assets	1,004,332	1,085,742	2,090,074	791,751	772,268	1,564,019
12	TOTAL ASSETS	205,826,571	191,065,076	396,891,648	132,572,497	168,123,312	300,695,809
	LIABILITIES						
13	Due to Banks	0	90,036,632	90,036,632	7	62,158,047	62,158,053
14	Current (Accounts) Deposits	100,147,115	18,837,446	118,984,561	64,326,478	32,853,121	97,179,599
15	Demand Deposits	3,729,463	13,957,717	17,687,179	2,924,890	16,922,494	19,847,384
16	Time Deposits	4,679,293	64,958,624	69,637,917	2,983,886	50,776,370	53,760,256
17	Own Debt Securities			0			0
18	Borrowings	8,000,000	0	8,000,000	0	0	0
19	Accrued Interest and Dividends Payable	169,944	951,434	1,121,378	52,650	1,652,634	1,705,284
20	Other Liabilities	828,614	580,748	1,409,362	694,501	2,848,656	3,543,157
21	Subordinated Debentures	0	8,301,706	8,301,706	0	8,531,254	8,531,254
22	Total Liabilities	117,554,429	197,624,307	315,178,735	70,982,412	175,742,575	246,724,987
	EQUITY CAPITAL						
23	Common Stock	99,515,918	X	99,515,918	75,000,000	X	75,000,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(17,803,006)	X	(17,803,006)	(21,029,178)	X	(21,029,178)
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	81,712,912	X	81,712,912	53,970,822	X	53,970,822
31	TOTAL LIABILITIES AND EQUITY CAPITAL	199,267,341	197,624,307	396,891,648	124,953,234	175,742,575	300,695,809

General Director

Chief Accountant