Bank: JSC Kor Standard Bank

Date: 30-Jun-15 sheet N2

Income Statement * in lari

	Income Statement *						in lari
		Reporting Period			Respective period of the previous year		
N		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,615,027	13,707	1,628,734	1,796,263	5,158	1,801,421
2	Interest Income from Loans	7,590,152	15,703,649	23,293,801	3,972,387	12,661,008	16,633,395
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	547,060	1,406,153	1,953,213	(112,158)	1,073,297	961,139
2.3	from the Energy Sector Loans	55,834	0	55,834	62,304	3,536	65,841
2.4	from the Agriculture and Forestry Sector Loans	241,833	988,430	1,230,263	100,845	1,340,338	1,441,184
2.5	from the Construction Sector Loans	554,266	472,427	1,026,693	375,373	292,677	668,050
2.6	from the Mining and Mineral Processing Sector Loans	1	0.744	0.744			0
2.7	from the Transportation or Communications Sector Loans from Individuals Loans	4,993,029	9,744	9,744	2 277 704	4 000 050	0
			2,231,270	7,224,299	3,277,781	1,833,952	5,111,732
2.9	from Other Sectors Loans Fees/penalties income from loans to customers	1,198,129 437.033	10,595,625 681,609		268,241 329.824	8,117,209 674,173	8,385,450 1,003,996
4	Interest and Discount Income from Securities	1,470,518	001,009	1,118,642 1,470,518	1,214,743	074,173	1,214,743
5	Other Interest Income Other Interest Income	88,022	64,369	1,470,518	43,972	153,323	1,214,743
6	Total Interest Income	11,200,752		27,664,086	7,357,188	13,493,662	20,850,851
- 0		11,200,732	10,403,334	27,004,000	7,337,100	13,493,002	20,030,031
7	Interest Expense	2 500 051	1.005.705	4 ECT 040	2 005 204	1,057,406	4,082,789
	Interest Paid on Demand Deposits	3,500,051	1,065,765	4,565,816	3,025,384		
8	Interest Paid on Time Deposits	2,318,770	4,223,016	6,541,786	1,396,780	3,841,148	5,237,928
	Interest Paid on Banks Deposits Interest Paid on Own Debt Securities	90,615	1,156,476	1,247,091	27,090 20,378	1,043,974	1,071,064
10	Interest Paid on Own Debt Securities Interest Paid on Other Borrowings	189,453 329,135	26,373 1,389,280	215,826 1,718,415	11,636	659,929	20,378
12	Other Interest Expenses	329,135	1,389,280	1,718,415	11,030	659,929	671,565 0
13		0.400.000	7,860,910		4 404 000	6,602,456	
14	Total Interest Expense Net Interest Income	6,428,023 4,772,729	8,602,423	14,288,934 13,375,152	4,481,268 2,875,920	6,891,206	11,083,725 9,767,126
14	Net interest income	4,772,729	0,002,423	13,373,132	2,075,920	0,091,200	9,767,126
	Non Interest Income						
45	Non-Interest Income	007.000	004.704	4 000 744	245 402	440.577	750,000
15	Net Fee and Commission Income	987,930	221,781	1,209,711	315,103	443,577	758,680
	Fee and Commission Income	1,595,089	958,767	2,553,856	1,120,329	942,131	2,062,460
15.2	Fee and Commission Expense Dividend Income	607,159	736,986	1,344,145 0	805,226	498,554	1,303,780
16 17	Gain (Loss) from Dealing Securities	+		0			0
18	Gain (Loss) from Investment Securities	1		0			0
19	Gain (Loss) from Foreign Exchange Trading	916,850		916,850	584,667		584,667
20	Gain (Loss) from Foreign Exchange Trading Gain (Loss) from Foreign Exchange Translation	456,867		456,867	203,672		203,672
21	Gain (Loss) on Sales of Fixed Assets	343,627		343,627	(7,850)		(7,850)
22	Non-Interest Income from other Banking Operations	600	2,917	3,517	50	3,405	3,455
23	Other Non-Interest Income	91,337	319	91,656	12,721	7	12,728
24	Total Non-Interest Income	2,797,211	225,017	3,022,228	1,108,363	446,989	1,555,352
	Non-Interest Expenses	2,707,211	220,011	0,022,220	1,100,000	1.10,000	1,000,002
25	Non-Interest Expenses from other Banking Operations	194,947	40,006	234,953	0	4,422	4,422
26	Bank Development, Consultation and Marketing Expenses	596,191	63,023	659,214	425,361	10,906	436,267
27	Personnel Expenses	4,446,889	55,025	4,446,889	4,835,002	10,300	4,835,002
28	Operating Costs of Fixed Assets	10,489		10,489	56,126	0	56,126
29	Depreciation Expense	1,598,831		1,598,831	1,486,979		1,486,979
30	Other Non-Interest Expenses	2,112,823	15,853	2,128,676	1,885,853	8,688	1,894,541
31	Total Non-Interest Expenses	8,960,170	118,882	9,079,052	8,689,321	24,016	8,713,337
32	Net Non-Interest Income	(6,162,959)	106,135	(6,056,824)	(7,580,958)	422,973	(7,157,985)
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33	Net Income before Provisions	(1,390,230)	8,708,558	7,318,328	(4,705,038)	7,314,179	2,609,141
		(1,000,200)	0,. 00,000	.,0.0,020	(.,,, 00,000)	.,514,118	2,000,141
34	Loan Loss Reserve	587,209	х	587,209	8,367,197	Х	8,367,197
35	Provision for Possible Losses on Investments and Securities	0	X	0	500,000	X	500,000
36	Provision for Possible Losses on Other Assets	2,732,226	X	2,732,226	379,001	X	379,001
37	Total Provisions for Possible Losses	3,319,435	0	3,319,435	9,246,198	0	9,246,198
Ŭ.		0,0.0,.00		5,0.0,.00	0,210,100		0,2 10,100
38	Net Income before Taxes and Extraordinary Items	(4,709,665)	8,708,558	3,998,893	(13,951,236)	7,314,179	(6,637,057)
39	Taxation	(1,100,000)	5,. 55,550	0,000,000	(10,001,200)	7,01.,770	0,007,007)
40	Net Income after Taxation	(4,709,665)	8,708,558	3,998,893	(13,951,236)	7,314,179	(6,637,057)
41	Extraordinary Items	(.,. 55,555)	0,. 00,000	0,990,093	(.5,501,200)	.,514,178	0,037,037
42	Net Income	(4,709,665)	8,708,558	3,998,893	(13,951,236)	7,314,179	(6,637,057)
72	THE RESERVE OF THE PERSON OF T	(4,700,000)	5,700,556	5,550,055	(10,001,200)	7,514,175	(0,007,007)
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 $_{\star}$ Non-audited data presented in accordance of the regulations of NBG