

Balance Sheet *

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	13,010,825	18,993,865	32,004,690	10,545,139	18,290,787	28,835,926
2	Due from NBG	21,540,036	60,743,468	82,283,503	11,518,580	37,077,659	48,596,239
3	Due from Banks	39,693	19,420,121	19,459,814	43,391	22,213,504	22,256,895
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	33,382,212	0	33,382,212	37,794,261	0	37,794,261
6.1	Loans	190,938,372	306,063,966	497,002,337	195,894,480	259,289,005	455,183,485
6.2	Less: Loan Loss Reserves	(18,006,057)	(22,470,303)	(40,476,360)	(8,403,041)	(11,810,214)	(20,213,255)
6	Net Loans	172,932,315	283,593,663	456,525,978	187,491,439	247,478,791	434,970,230
7	Accrued Interest and Dividends Receivable	1,740,342	1,345,321	3,085,664	1,717,752	716,537	2,434,289
8	Other Real Estate Owned & Repossessed Assets	8,762,490	0	8,762,490	12,630,489	0	12,630,489
9	Equity Investments	2,538	0	2,538	2,538	0	2,538
10	Fixed Assets and Intangible Assets	45,867,943	0	45,867,943	42,659,231	0	42,659,231
11	Other Assets	2,787,473	354,271	3,141,743	2,494,686	1,266,586	3,761,272
12	TOTAL ASSETS	300,065,867	384,450,709	684,516,575	306,897,505	327,043,864	633,941,370
	LIABILITIES						
13	Due to Banks	0	30,661,540	30,661,540	2,000,000	23,710,559	25,710,559
14	Current (Accounts) Deposits	150,932,651	88,288,326	239,220,978	102,037,147	49,158,649	151,195,795
15	Demand Deposits	39,969,482	47,662,660	87,632,142	16,486,040	41,142,681	57,628,721
16	Time Deposits	31,743,714	155,932,562	187,676,276	83,633,971	160,562,275	244,196,246
17	Own Debt Securities			0			0
18	Borrowings	0	9,318,800	9,318,800	0	9,050,080	9,050,080
19	Accrued Interest and Dividends Payable	718,603	2,186,140	2,904,743	1,057,044	3,097,605	4,154,649
20	Other Liabilities	3,710,639	2,853,480	6,564,119	3,176,612	983,678	4,160,290
21	Subordinated Debentures	0	34,248,745	34,248,745	0	35,726,448	35,726,448
22	Total Liabilities	227,075,090	371,152,253	598,227,342	208,390,814	323,431,975	531,822,789
	EQUITY CAPITAL						
23	Common Stock	111,000,000	0	111,000,000	111,000,000	0	111,000,000
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	(24,710,767)	0	(24,710,767)	(8,881,419)	0	(8,881,419)
29	Asset Revaluation Reserves	0	0	0	0	0	0
30	Total Equity Capital	86,289,233	0	86,289,233	102,118,581	0	102,118,581
31	TOTAL LIABILITIES AND EQUITY CAPITAL	313,364,323	371,152,253	684,516,575	310,509,395	323,431,975	633,941,370

* Non-audited data presented in accordance of the regulations of NBG