

Balance Sheet *

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	11,037,462	15,437,098	26,474,560	12,086,398	21,356,871	33,443,269
2	Due from NBG	11,191,445	84,745,142	95,936,587	18,645,303	42,991,032	61,636,336
3	Due from Banks	83,438	18,703,332	18,786,771	79,134	26,953,853	27,032,987
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	35,325,506	0	35,325,506	31,154,517	0	31,154,517
6.1	Loans	171,820,201	280,947,802	452,768,003	196,408,689	294,887,872	491,296,561
6.2	Less: Loan Loss Reserves	(16,496,824)	(21,237,903)	(37,734,727)	(9,358,498)	(13,509,230)	(22,867,728)
6	Net Loans	155,323,378	259,709,899	415,033,276	187,050,191	281,378,643	468,428,833
7	Accrued Interest and Dividends Receivable	1,629,625	1,679,734	3,309,359	1,846,498	1,316,173	3,162,671
8	Other Real Estate Owned & Repossessed Assets	10,707,118	0	10,707,118	11,226,735	X	11,226,735
9	Equity Investments	2,538	0	2,538	2,538	0	2,538
10	Fixed Assets and Intangible Assets	45,440,409	0	45,440,409	43,852,989	X	43,852,989
11	Other Assets	4,556,378	1,206,768	5,763,146	2,747,947	336,499	3,084,446
12	TOTAL ASSETS	275,297,298	381,481,972	656,779,270	308,692,250	374,333,071	683,025,321
	LIABILITIES						
13	Due to Banks	6,400,000	2,599,697	8,999,697	5,000,000	22,702,283	27,702,283
14	Current (Accounts) Deposits	81,143,450	100,845,245	181,988,695	88,901,346	71,996,792	160,898,138
15	Demand Deposits	25,022,373	60,149,527	85,171,899	27,710,458	41,731,390	69,441,848
16	Time Deposits	44,247,335	140,620,259	184,867,594	83,948,189	170,146,182	254,094,371
17	Own Debt Securities			0			0
18	Borrowings	40,600,000	7,335,600	47,935,600	0	19,890,360	19,890,360
19	Accrued Interest and Dividends Payable	575,759	2,342,220	2,917,979	1,453,114	4,147,661	5,600,775
20	Other Liabilities	3,809,782	6,067,087	9,876,869	4,560,177	1,815,685	6,375,862
21	Subordinated Debentures	0	31,056,302	31,056,302	0	35,520,934	35,520,934
22	Total Liabilities	201,798,699	351,015,936	552,814,635	211,573,284	367,951,288	579,524,572
	EQUITY CAPITAL						
23	Common Stock	121,372,000	X	121,372,000	111,000,000	X	111,000,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(17,407,367)	X	(17,407,367)	(7,499,251)	X	(7,499,251)
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	103,964,633	X	103,964,633	103,500,749	X	103,500,749
31	TOTAL LIABILITIES AND EQUITY CAPITAL	305,763,332	351,015,936	656,779,269	315,074,033	367,951,288	683,025,321

* Non-audited data presented in accordance of the regulations of NBG