

Bank: JSC Kor Standard Bank

Date: 9/30/2015

sheet N2

Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,031,925	30,606	2,062,531	2,780,127	6,067	2,786,194
2	Interest Income from Loans	12,913,477	23,638,022	36,551,499	6,303,742	19,051,795	25,355,538
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	1,087,537	2,186,892	3,274,430	(62,010)	1,586,421	1,524,411
2.3	from the Energy Sector Loans	62,268	2,159	64,428	90,819	3,536	94,355
2.4	from the Agriculture and Forestry Sector Loans	419,391	1,199,525	1,618,917	159,738	1,647,612	1,807,350
2.5	from the Construction Sector Loans	922,213	634,088	1,556,301	566,083	508,841	1,074,923
2.6	from the Mining and Mineral Processing Sector Loans			0			0
2.7	from the Transportation or Communications Sector Loans		15,598	15,598			0
2.8	from Individuals Loans	8,061,592	3,533,632	11,595,224	5,132,114	2,732,807	7,864,921
2.9	from Other Sectors Loans	2,360,475	16,066,127	18,426,602	417,000	12,572,577	12,989,577
3	from penalty	689,690	837,455	1,527,145	574,761	1,125,195	1,699,956
4	Interest and Discount Income from Securities	2,079,803	0	2,079,803	1,997,930	0	1,997,930
5	Other Interest Income	144,346	102,501	246,847	63,438	165,639	229,077
6	Total Interest Income	17,859,241	24,608,584	42,467,825	11,719,999	20,348,696	32,068,695
	Interest Expense						
7	Interest Paid on Demand Deposits	5,671,550	1,652,542	7,324,092	4,465,836	1,575,299	6,041,135
8	Interest Paid on Time Deposits	3,366,934	6,400,540	9,767,474	2,670,432	5,883,156	8,553,589
9	Interest Paid on Banks Deposits	136,687	1,499,377	1,636,064	32,608	1,552,698	1,585,306
10	Interest Paid on Own Debt Securities	780,787	68,885	849,672	31,680		31,680
11	Interest Paid on Other Borrowings	474,485	2,137,521	2,612,006	11,636	971,180	982,816
12	Other Interest Expenses			0			0
13	Total Interest Expense	10,430,443	11,758,865	22,189,308	7,212,193	9,982,333	17,194,526
14	Net Interest Income	7,428,798	12,849,719	20,278,517	4,507,806	10,366,362	14,874,169
	Non-Interest Income						
15	Net Fee and Commission Income	1,595,501	314,486	1,909,987	624,425	683,187	1,307,612
15.1	Fee and Commission Income	2,529,119	1,479,554	4,008,673	1,872,337	1,410,217	3,282,554
15.2	Fee and Commission Expense	933,618	1,165,068	2,098,686	1,247,912	727,030	1,974,942
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	1,342,513		1,342,513	1,065,621		1,065,621
20	Gain (Loss) from Foreign Exchange Translation	1,294,403		1,294,403	97,098		97,098
21	Gain (Loss) on Sales of Fixed Assets	337,159		337,159	(233,797)		(233,797)
22	Non-Interest Income from other Banking Operations	750	4,732	5,482	300	8,715	9,015
23	Other Non-Interest Income	92,738	356	93,094	17,318	51	17,369
24	Total Non-Interest Income	4,663,064	319,574	4,982,638	1,570,965	691,953	2,262,918
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	331,896	63,376	395,272	0	4,747	4,747
26	Bank Development, Consultation and Marketing Expenses	844,681	179,537	1,024,218	626,170	10,906	637,076
27	Personnel Expenses	6,801,673		6,801,673	6,892,442		6,892,442
28	Operating Costs of Fixed Assets	11,865		11,865	92,527	0	92,527
29	Depreciation Expense	2,433,413		2,433,413	2,285,978		2,285,978
30	Other Non-Interest Expenses	3,205,967	23,842	3,229,809	2,848,706	11,601	2,860,307
31	Total Non-Interest Expenses	13,629,495	266,755	13,896,250	12,745,823	27,254	12,773,077
32	Net Non-Interest Income	(8,966,431)	52,819	(8,913,612)	(11,174,858)	664,699	(10,510,159)
33	Net Income before Provisions	(1,537,633)	12,902,538	11,364,905	(6,667,052)	11,031,061	4,364,010
34	Loan Loss Reserve	(306,074)		X (306,074)	11,983,199	X	11,983,199
35	Provision for Possible Losses on Investments and Securities	0		X 0	500,000	X	500,000
36	Provision for Possible Losses on Other Assets	4,282,752		X 4,282,752	599,263	X	599,263
37	Total Provisions for Possible Losses	3,976,678	0	3,976,678	13,082,462	0	13,082,462
38	Net Income before Taxes and Extraordinary Items	(5,514,311)	12,902,538	7,388,227	(19,749,514)	11,031,061	(8,718,452)
39	Taxation			0			0
40	Net Income after Taxation	(5,514,311)	12,902,538	7,388,227	(19,749,514)	11,031,061	(8,718,452)
41	Extraordinary Items			0			0
42	Net Income	(5,514,311)	12,902,538	7,388,227	(19,749,514)	11,031,061	(8,718,452)

General Director

Chief Accountant