

## Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,400,251	7,492	1,407,743	3,053,603	43,082	3,096,685
2	Interest Income from Loans	3,358,577	14,753,802	18,112,378	2,907,359	16,568,188	19,475,548
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	538,722	1,331,667	1,870,389	384,532	1,954,462	2,338,994
2.3	from the Energy Sector Loans	17,166	4,218	21,384		4,935	4,935
2.4	from the Agriculture and Forestry Sector Loans	12,568	238,791	251,359	13,709	190,858	204,567
2.5	from the Construction Sector Loans	36,757	26,442	63,199	188,864	175,569	364,433
2.6	from the Mining and Mineral Processing Sector Loans	101	0	101	118		118
2.7	from the Transportation or Communications Sector Loans	66	5	71	7		7
2.8	from Individuals Loans	2,627,858	2,791,293	5,419,152	2,125,907	2,417,148	4,543,055
2.9	from Other Sectors Loans	125,339	10,361,384	10,486,724	194,222	11,825,216	12,019,439
3	from penalty	136,638	286,584	423,221	4,003	26,440	30,443
4	Interest and Discount Income from Securities	689,378		689,378	436,165		436,165
5	Other Interest Income	4,903	139,054	143,957	25,183	9,030	34,213
6	<b>Total Interest Income</b>	<b>5,589,746</b>	<b>15,186,931</b>	<b>20,776,677</b>	<b>6,426,314</b>	<b>16,646,741</b>	<b>23,073,055</b>
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	3,014,530	1,369,323	4,383,853	3,575,262	591,223	4,166,484
8	Interest Paid on Time Deposits	642,345	4,512,138	5,154,483	544,586	3,425,957	3,970,544
9	Interest Paid on Banks Deposits	2,804	823,171	825,975	18,978	1,766,390	1,785,368
10	Interest Paid on Own Debt Securities	12,408		12,408	863		863
11	Interest Paid on Other Borrowings	15,244	557,058	572,302	68,667	458,449	527,116
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	<b>3,687,331</b>	<b>7,261,690</b>	<b>10,949,020</b>	<b>4,208,356</b>	<b>6,242,019</b>	<b>10,450,375</b>
14	<b>Net Interest Income</b>	<b>1,902,415</b>	<b>7,925,242</b>	<b>9,827,657</b>	<b>2,217,958</b>	<b>10,404,722</b>	<b>12,622,680</b>
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	423,342	769,652	1,192,994	542,633	731,174	1,273,807
15.1	Fee and Commission Income	1,458,042	1,404,772	2,862,814	1,357,854	1,512,169	2,870,023
15.2	Fee and Commission Expense	1,034,700	635,120	1,669,820	815,221	780,995	1,596,216
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	1,033,483		1,033,483	325,122		325,122
20	Gain (Loss) from Foreign Exchange Translation	(83,859)		(83,859)	509,764		509,764
21	Gain (Loss) on Sales of Fixed Assets	51,531		51,531	(105,101)		(105,101)
22	Non-Interest Income from other Banking Operations	7,639	12,624	20,263	13,267	9,412	22,679
23	Other Non-Interest Income	25,082	67,864	92,946	28,350	39,792	68,142
24	<b>Total Non-Interest Income</b>	<b>1,457,218</b>	<b>850,140</b>	<b>2,307,358</b>	<b>1,314,034</b>	<b>780,378</b>	<b>2,094,412</b>
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	0	845	845		340	340
26	Bank Development, Consultation and Marketing Expenses	367,853	5,068	372,921	908,991	178	909,169
27	Personnel Expenses	4,927,709		4,927,709	4,472,831		4,472,831
28	Operating Costs of Fixed Assets	21,688		21,688	25,522		25,522
29	Depreciation Expense	1,567,342		1,567,342	2,099,621		2,099,621
30	Other Non-Interest Expenses	2,223,180	5,581	2,228,761	2,250,478		2,250,478
31	<b>Total Non-Interest Expenses</b>	<b>9,107,772</b>	<b>11,494</b>	<b>9,119,266</b>	<b>9,757,443</b>	<b>517</b>	<b>9,757,960</b>
32	<b>Net Non-Interest Income</b>	<b>(7,650,554)</b>	<b>838,646</b>	<b>(6,811,908)</b>	<b>(8,443,409)</b>	<b>779,861</b>	<b>(7,663,548)</b>
33	<b>Net Income before Provisions</b>	<b>(5,748,139)</b>	<b>8,763,888</b>	<b>3,015,749</b>	<b>(6,225,451)</b>	<b>11,184,583</b>	<b>4,959,131</b>
34	Loan Loss Reserve	(758,176)	X	(758,176)	2,210,775	X	2,210,775
35	Provision for Possible Losses on Investments and Securities	0	X	0		X	0
36	Provision for Possible Losses on Other Assets	239,350	X	239,350	209,553	X	209,553
37	<b>Total Provisions for Possible Losses</b>	<b>(518,826)</b>	<b>0</b>	<b>(518,826)</b>	<b>2,420,328</b>	<b>0</b>	<b>2,420,328</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>(5,229,313)</b>	<b>8,763,888</b>	<b>3,534,575</b>	<b>(8,645,779)</b>	<b>11,184,583</b>	<b>2,538,803</b>
39	Taxation			0			0
40	<b>Net Income after Taxation</b>	<b>(5,229,313)</b>	<b>8,763,888</b>	<b>3,534,575</b>	<b>(8,645,779)</b>	<b>11,184,583</b>	<b>2,538,803</b>
41	Extraordinary Items			0			0
42	<b>Net Income</b>	<b>(5,229,313)</b>	<b>8,763,888</b>	<b>3,534,575</b>	<b>(8,645,779)</b>	<b>11,184,583</b>	<b>2,538,803</b>

General Director

Chief Accountant