

Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	951,848	1,878	953,726	844,469	617	845,086
2	Interest Income from Loans	3,137,935	7,878,044	11,015,979	2,005,527	6,412,446	8,417,972
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	176,236	665,771	842,007	44,503	591,830	636,333
2.3	from the Energy Sector Loans	29,784	0	29,784	32,083	3,536	35,619
2.4	from the Agriculture and Forestry Sector Loans	34,924	798,400	833,324	49,495	666,069	715,563
2.5	from the Construction Sector Loans	161,009	317,954	478,962	186,660	129,076	315,736
2.6	from the Mining and Mineral Processing Sector Loans			0	0	0	0
2.7	from the Transportation or Communications Sector Loans		4,272	4,272	0	0	0
2.8	from Individuals Loans	2,326,625	988,511	3,315,137	1,564,825	1,173,481	2,738,306
2.9	from Other Sectors Loans	409,357	5,103,136	5,512,493	127,961	3,848,454	3,976,415
3	from penalty	220,137	541,702	761,839	157,516	497,662	655,178
4	Interest and Discount Income from Securities	766,055	0	766,055	549,263	0	549,263
5	Other Interest Income	30,361	28,883	59,244	20,466	87,232	107,698
6	Total Interest Income	5,106,336	8,450,508	13,556,844	3,577,241	6,997,957	10,575,198
	Interest Expense						
7	Interest Paid on Demand Deposits	1,528,198	380,679	1,908,877	1,550,013	523,836	2,073,849
8	Interest Paid on Time Deposits	1,255,520	2,047,818	3,303,338	442,616	1,898,305	2,340,921
9	Interest Paid on Banks Deposits	31,988	634,405	666,393	25,103	535,522	560,625
10	Interest Paid on Own Debt Securities	11,831		11,831	9,579		9,579
11	Interest Paid on Other Borrowings	154,333	655,745	810,078	8,783	349,072	357,855
12	Other Interest Expenses			0			0
13	Total Interest Expense	2,981,870	3,718,647	6,700,517	2,036,095	3,306,735	5,342,830
14	Net Interest Income	2,124,466	4,731,861	6,856,327	1,541,146	3,691,222	5,232,368
	Non-Interest Income						
15	Net Fee and Commission Income	448,182	105,129	553,311	98,965	212,695	311,660
15.1	Fee and Commission Income	744,074	443,277	1,187,351	517,368	476,803	994,171
15.2	Fee and Commission Expense	295,892	338,148	634,040	418,403	264,108	682,511
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	263,778		263,778	472,558		472,558
20	Gain (Loss) from Foreign Exchange Translation	617,300		617,300	(110,428)		(110,428)
21	Gain (Loss) on Sales of Fixed Assets	339,157		339,157	(13,065)		(13,065)
22	Non-Interest Income from other Banking Operations	300	2,687	2,987	50	0	50
23	Other Non-Interest Income	(3,754)	50	(3,704)	4,978	7	4,985
24	Total Non-Interest Income	1,664,963	107,866	1,772,829	453,058	212,702	665,760
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	98,619	13,041	111,660	0	1,017	1,017
26	Bank Development, Consultation and Marketing Expenses	250,842	0	250,842	236,636	0	236,636
27	Personnel Expenses	2,162,724		2,162,724	2,512,525		2,512,525
28	Operating Costs of Fixed Assets	8,146		8,146	25,124	0	25,124
29	Depreciation Expense	777,012		777,012	707,217		707,217
30	Other Non-Interest Expenses	1,029,929	15,703	1,045,632	955,016	8,688	963,704
31	Total Non-Interest Expenses	4,327,272	28,744	4,356,016	4,436,518	9,705	4,446,223
32	Net Non-Interest Income	(2,662,309)	79,122	(2,583,187)	(3,983,460)	202,997	(3,780,463)
33	Net Income before Provisions	(537,843)	4,810,983	4,273,140	(2,442,314)	3,894,219	1,451,905
34	Loan Loss Reserve	3,513,446	X	3,513,446	258,194	X	258,194
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	139,670	X	139,670	186,212	X	186,212
37	Total Provisions for Possible Losses	3,653,116	0	3,653,116	444,406	0	444,406
38	Net Income before Taxes and Extraordinary Items	(4,190,959)	4,810,983	620,024	(2,886,720)	3,894,219	1,007,499
39	Taxation			0			0
40	Net Income after Taxation	(4,190,959)	4,810,983	620,024	(2,886,720)	3,894,219	1,007,499
41	Extraordinary Items			0			0
42	Net Income	(4,190,959)	4,810,983	620,024	(2,886,720)	3,894,219	1,007,499

General Director

Chief Accountant

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