

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	9,205,351	13,360,860	22,566,211	5,891,359	7,418,131	13,309,490
2	Due from NBG	3,683,604	24,012,252	27,695,856	12,609,679	13,742,158	26,351,837
3	Due from Banks	55,817,085	3,985,293	59,802,378	90,112,000	7,252,457	97,364,457
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	16,007,024	0	16,007,024	8,870,205	0	8,870,205
6.1	Loans	42,262,341	180,551,356	222,813,697	38,493,695	167,264,897	205,758,592
6.2	Less: Loan Loss Reserves	(4,671,290)	(8,417,190)	(13,088,479)	(2,634,274)	(6,679,024)	(9,313,298)
6	Net Loans	37,591,052	172,134,166	209,725,218	35,859,422	160,585,873	196,445,295
7	Accrued Interest and Dividends Receivable	1,188,299	1,298,221	2,486,520	559,650	980,715	1,540,366
8	Other Real Estate Owned & Repossessed Assets	2,808,773	X	2,808,773	2,962,395	X	2,962,395
9	Equity Investments	502,538	0	502,538	502,538	0	502,538
10	Fixed Assets and Intangible Assets	45,122,430	X	45,122,430	47,454,991	X	47,454,991
11	Other Assets	4,066,496	2,121,177	6,187,673	1,004,332	1,085,742	2,090,074
12	TOTAL ASSETS	175,992,651	216,911,969	392,904,620	205,826,571	191,065,076	396,891,648
	LIABILITIES						
13	Due to Banks	0	54,817,103	54,817,103	0	90,036,632	90,036,632
14	Current (Accounts) Deposits	66,753,961	32,083,158	98,837,119	100,147,115	18,837,446	118,984,561
15	Demand Deposits	4,514,908	15,191,872	19,706,780	3,729,463	13,957,717	17,687,179
16	Time Deposits	9,551,322	106,425,283	115,976,605	4,679,293	64,958,624	69,637,917
17	Own Debt Securities			0			0
18	Borrowings	0	1,118,244	1,118,244	8,000,000	0	8,000,000
19	Accrued Interest and Dividends Payable	167,352	3,900,673	4,068,025	169,944	951,434	1,121,378
20	Other Liabilities	989,459	1,783,316	2,772,774	828,614	580,748	1,409,362
21	Subordinated Debentures	0	8,290,204	8,290,204	0	8,301,706	8,301,706
22	Total Liabilities	81,977,002	223,609,853	305,586,854	117,554,429	197,624,307	315,178,735
	EQUITY CAPITAL						
23	Common Stock	99,515,918	X	99,515,918	99,515,918	X	99,515,918
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(12,198,151)	X	(12,198,151)	(17,803,006)	X	(17,803,006)
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	87,317,767	X	87,317,767	81,712,912	X	81,712,912
31	TOTAL LIABILITIES AND EQUITY CAPITAL	169,294,769	223,609,853	392,904,621	199,267,341	197,624,307	396,891,648

General Director

Chief Accountant