

## Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	10,545,139	18,290,787	28,835,926	11,611,028	11,600,611	23,211,639
2	Due from NBG	11,518,580	37,077,659	48,596,239	18,990,144	31,152,235	50,142,379
3	Due from Banks	43,391	22,213,504	22,256,895	67,527,397	31,382,678	98,910,075
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	37,794,261	0	37,794,261	55,613,116	0	55,613,116
6.1	Loans	195,894,480	259,289,005	455,183,485	70,907,047	220,865,504	291,772,551
6.2	Less: Loan Loss Reserves	(8,403,041)	(11,810,214)	(20,213,255)	(5,850,350)	(16,370,521)	(22,220,871)
6	Net Loans	187,491,439	247,478,791	434,970,230	65,056,697	204,494,982	269,551,680
7	Accrued Interest and Dividends Receivable	1,717,752	716,537	2,434,289	3,217,758	646,903	3,864,661
8	Other Real Estate Owned & Repossessed Assets	12,630,489	X	12,630,489	2,250,087	X	2,250,087
9	Equity Investments	2,538	0	2,538	2,538	0	2,538
10	Fixed Assets and Intangible Assets	42,659,231	X	42,659,231	42,541,426	X	42,541,426
11	Other Assets	2,494,686	1,266,586	3,761,272	1,558,305	1,582,963	3,141,268
12	<b>TOTAL ASSETS</b>	<b>306,897,505</b>	<b>327,043,864</b>	<b>633,941,370</b>	<b>268,368,496</b>	<b>280,860,373</b>	<b>549,228,868</b>
	<b>LIABILITIES</b>						
13	Due to Banks	2,000,000	23,710,559	25,710,559	0	58,794,350	58,794,350
14	Current (Accounts) Deposits	102,037,147	49,158,649	151,195,795	95,031,413	50,716,895	145,748,308
15	Demand Deposits	16,486,040	41,142,681	57,628,721	10,084,415	26,404,322	36,488,737
16	Time Deposits	83,633,971	160,562,275	244,196,246	61,636,636	139,739,344	201,375,981
17	Own Debt Securities			0			0
18	Borrowings	0	9,050,080	9,050,080	0	5,543,455	5,543,455
19	Accrued Interest and Dividends Payable	1,057,044	3,097,605	4,154,649	1,233,761	4,730,597	5,964,358
20	Other Liabilities	3,176,612	983,678	4,160,290	1,704,417	1,568,091	3,272,507
21	Subordinated Debentures	0	35,726,448	35,726,448	0	8,763,801	8,763,801
22	<b>Total Liabilities</b>	<b>208,390,814</b>	<b>323,431,975</b>	<b>531,822,789</b>	<b>169,690,642</b>	<b>296,260,855</b>	<b>465,951,497</b>
	<b>EQUITY CAPITAL</b>						
23	Common Stock	111,000,000	X	111,000,000	99,515,918	X	99,515,918
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(8,881,419)	X	(8,881,419)	(16,238,547)	X	(16,238,547)
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	<b>Total Equity Capital</b>	<b>102,118,581</b>	<b>X</b>	<b>102,118,581</b>	<b>83,277,371</b>	<b>X</b>	<b>83,277,371</b>
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	<b>310,509,395</b>	<b>323,431,975</b>	<b>633,941,370</b>	<b>252,968,013</b>	<b>296,260,855</b>	<b>549,228,868</b>

General Director

Chief Accountant