

Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	4,272,973	44,942	4,317,915	3,049,218	120,805	3,170,023
2	Interest Income from Loans	5,080,434	24,643,948	29,724,382	3,130,288	20,190,522	23,320,810
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	1,054,856	2,855,206	3,910,062	835,550	3,859,742	4,695,292
2.3	from the Energy Sector Loans	964	7,309	8,273			0
2.4	from the Agriculture and Forestry Sector Loans	15,410	205,829	221,239	16,591	130,947	147,538
2.5	from the Construction Sector Loans	279,998	190,972	470,970	50,433	311,570	362,003
2.6	from the Mining and Mineral Processing Sector Loans	118		118			0
2.7	from the Transportation or Communications Sector Loans	34		34		1,343	1,343
2.8	from Individuals Loans	3,409,084	3,808,319	7,217,403	2,137,195	3,573,937	5,711,131
2.9	from Other Sectors Loans	319,971	17,576,313	17,896,284	90,519	12,312,984	12,403,503
3	from penalty	6,050	29,443	35,494	1,056	6,490	7,546
4	Interest and Discount Income from Securities	706,212		706,212	528,249		528,249
5	Other Interest Income	29,187	11,049	40,236	532	11,089	11,621
6	Total Interest Income	10,094,858	24,729,382	34,824,240	6,709,343	20,328,906	27,038,249
	Interest Expense						
7	Interest Paid on Demand Deposits	5,269,409	1,020,596	6,290,005	4,779,462	823,527	5,602,989
8	Interest Paid on Time Deposits	815,465	5,767,255	6,582,720	718,967	3,503,998	4,222,965
9	Interest Paid on Banks Deposits	18,978	2,349,093	2,368,071	10,260	1,564,816	1,575,075
10	Interest Paid on Own Debt Securities	1,299		1,299	664		664
11	Interest Paid on Other Borrowings	68,667	697,994	766,661	57,189	697,395	754,585
12	Other Interest Expenses			0			0
13	Total Interest Expense	6,173,818	9,834,938	16,008,756	5,566,541	6,589,736	12,156,277
14	Net Interest Income	3,921,040	14,894,444	18,815,484	1,142,802	13,739,169	14,881,971
	Non-Interest Income						
15	Net Fee and Commission Income	764,266	1,201,016	1,965,282	695,966	1,268,473	1,964,439
15.1	Fee and Commission Income	2,019,652	2,365,661	4,385,313	1,603,968	2,200,186	3,804,154
15.2	Fee and Commission Expense	1,255,386	1,164,645	2,420,030	908,001	931,713	1,839,714
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0	594		594
19	Gain (Loss) from Foreign Exchange Trading	1,262,104		1,262,104	1,601,169		1,601,169
20	Gain (Loss) from Foreign Exchange Translation	133,971		133,971	(4,247)		(4,247)
21	Gain (Loss) on Sales of Fixed Assets	(37,337)		(37,337)	63,958		63,958
22	Non-Interest Income from other Banking Operations	21,974	10,525	32,499	2,509	6,778	9,286
23	Other Non-Interest Income	45,829	61,376	107,205	46,260	78,372	124,632
24	Total Non-Interest Income	2,190,807	1,272,917	3,463,724	2,406,209	1,353,622	3,759,832
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	30	340	369		502	502
26	Bank Development, Consultation and Marketing Expenses	1,285,033	178	1,285,210	434,447		434,447
27	Personnel Expenses	6,927,263		6,927,263	6,545,310		6,545,310
28	Operating Costs of Fixed Assets	36,957		36,957	73,529		73,529
29	Depreciation Expense	3,049,989		3,049,989	3,684,332		3,684,332
30	Other Non-Interest Expenses	3,441,685	4,109	3,445,794	3,800,216		3,800,216
31	Total Non-Interest Expenses	14,740,956	4,626	14,745,582	14,537,833	502	14,538,335
32	Net Non-Interest Income	(12,550,148)	1,268,291	(11,281,857)	(12,131,624)	1,353,121	(10,778,503)
33	Net Income before Provisions	(8,629,109)	16,162,735	7,533,627	(10,988,822)	15,092,290	4,103,468
34	Loan Loss Reserve	3,395,733	X	3,395,733	1,313,576	X	1,313,576
35	Provision for Possible Losses on Investments and Securities		X	0		X	0
36	Provision for Possible Losses on Other Assets	433,662	X	433,662	443,792	X	443,792
37	Total Provisions for Possible Losses	3,829,395	0	3,829,395	1,757,369	0	1,757,369
38	Net Income before Taxes and Extraordinary Items	(12,458,504)	16,162,735	3,704,232	(12,746,190)	15,092,290	2,346,099
39	Taxation			0			0
40	Net Income after Taxation	(12,458,504)	16,162,735	3,704,232	(12,746,190)	15,092,290	2,346,099
41	Extraordinary Items			0			0
42	Net Income	(12,458,504)	16,162,735	3,704,232	(12,746,190)	15,092,290	2,346,099

General Director

Chief Accountant