

Bank: JSC Terabank

Date: 30-Sep-16

sheet N2

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	932,254	6,762	939,016	2,031,925	30,606	2,062,531
2	Interest Income from Loans	18,161,747	22,442,616	40,604,363	12,913,477	23,638,022	36,551,499
2.1	from the Interbank Loans			0			0
2.2	from the Retail or Service Sector Loans	3,684,262	4,929,675	8,613,937	1,087,537	2,186,892	3,274,430
2.3	from the Energy Sector Loans	39,628	0	39,628	62,268	2,159	64,428
2.4	from the Agriculture and Forestry Sector Loans	441,289	406,045	847,334	419,391	1,199,525	1,618,917
2.5	from the Construction Sector Loans	785,617	1,158,139	1,943,756	922,213	634,088	1,556,301
2.6	from the Mining and Mineral Processing Sector Loans	0	0	0			0
2.7	from the Transportation or Communications Sector Loans	2,971	11,770	14,741		15,598	15,598
2.8	from Individuals Loans	9,252,773	5,038,252	14,291,025	8,061,592	3,533,632	11,595,224
2.9	from Other Sectors Loans	3,955,206	10,898,735	14,853,941	2,360,475	16,066,127	18,426,602
3	Fees/penalties income from loans to customers	1,098,900	739,029	1,837,930	689,690	837,455	1,527,145
4	Interest and Discount Income from Securities	2,451,852	0	2,451,852	2,079,803	0	2,079,803
5	Other Interest Income	427,805	117,443	545,248	144,346	102,501	246,847
6	Total Interest Income	23,072,558	23,305,850	46,378,408	17,859,241	24,608,584	42,467,825
	Interest Expense						
7	Interest Paid on Demand Deposits	9,622,978	2,089,577	11,712,555	5,671,550	1,652,542	7,324,092
8	Interest Paid on Time Deposits	6,050,503	6,927,565	12,978,068	3,366,934	6,400,540	9,767,474
9	Interest Paid on Banks Deposits	164,755	573,885	738,640	136,687	1,499,377	1,636,064
10	Interest Paid on Own Debt Securities	0	0	0	780,787	68,885	849,672
11	Interest Paid on Other Borrowings	339,945	2,990,498	3,330,443	474,485	2,137,521	2,612,006
12	Other Interest Expenses			0			0
13	Total Interest Expense	16,178,182	12,581,524	28,759,706	10,430,443	11,758,865	22,189,308
14	Net Interest Income	6,894,376	10,724,326	17,618,702	7,428,798	12,849,719	20,278,517
	Non-Interest Income						
15	Net Fee and Commission Income	2,021,566	549,321	2,570,887	1,595,501	314,486	1,909,987
#####	Fee and Commission Income	3,151,457	2,396,483	5,547,939	2,529,119	1,479,554	4,008,673
#####	Fee and Commission Expense	1,129,891	1,847,162	2,977,052	933,618	1,165,068	2,098,686
16	Dividend Income			0			0
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities			0			0
19	Gain (Loss) from Foreign Exchange Trading	2,789,887		2,789,887	1,342,513		1,342,513
20	Gain (Loss) from Foreign Exchange Translation	1,406,912		1,406,912	1,294,403		1,294,403
21	Gain (Loss) on Sales of Fixed Assets	513,141		513,141	337,159		337,159
22	Non-Interest Income from other Banking Operations	1,000	23,761	24,761	750	4,732	5,482
23	Other Non-Interest Income	5,380	58	5,439	92,738	356	93,094
24	Total Non-Interest Income	6,737,887	573,141	7,311,027	4,663,064	319,574	4,982,638
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	319,092	23,673	342,764	331,896	63,376	395,272
26	Bank Development, Consultation and Marketing Expenses	1,982,924	134,162	2,117,086	844,681	179,537	1,024,218
27	Personnel Expenses	6,654,215		6,654,215	6,801,673		6,801,673
28	Operating Costs of Fixed Assets	8,937		8,937	11,865		11,865
29	Depreciation Expense	3,008,601		3,008,601	2,433,413		2,433,413
30	Other Non-Interest Expenses	3,618,120	697	3,618,817	3,205,967	23,842	3,229,809
31	Total Non-Interest Expenses	15,591,888	158,532	15,750,420	13,629,495	266,755	13,896,250
32	Net Non-Interest Income	(8,854,002)	414,609	(8,439,393)	(8,966,431)	52,819	(8,913,612)
33	Net Income before Provisions	(1,959,626)	11,138,935	9,179,309	(1,537,633)	12,902,538	11,364,905
34	Loan Loss Reserve	22,402,766	0	22,402,766	(306,074)	0	(306,074)
35	Provision for Possible Losses on Investments and Securities	0	0	0	0	0	0
36	Provision for Possible Losses on Other Assets	3,804,830	0	3,804,830	4,282,752	0	4,282,752
37	Total Provisions for Possible Losses	26,207,596	0	26,207,596	3,976,678	0	3,976,678
38	Net Income before Taxes and Extraordinary Items	(28,167,222)	11,138,935	(17,028,287)	(5,514,311)	12,902,538	7,388,227
39	Taxation	(1,096,075)		(1,096,075)			0
40	Net Income after Taxation	(27,071,147)	11,138,935	(15,932,212)	(5,514,311)	12,902,538	7,388,227
41	Extraordinary Items			0			0
42	Net Income	(27,071,147)	11,138,935	(15,932,212)	(5,514,311)	12,902,538	7,388,227

Non-audited data presented in accordance of the regulations of NBG